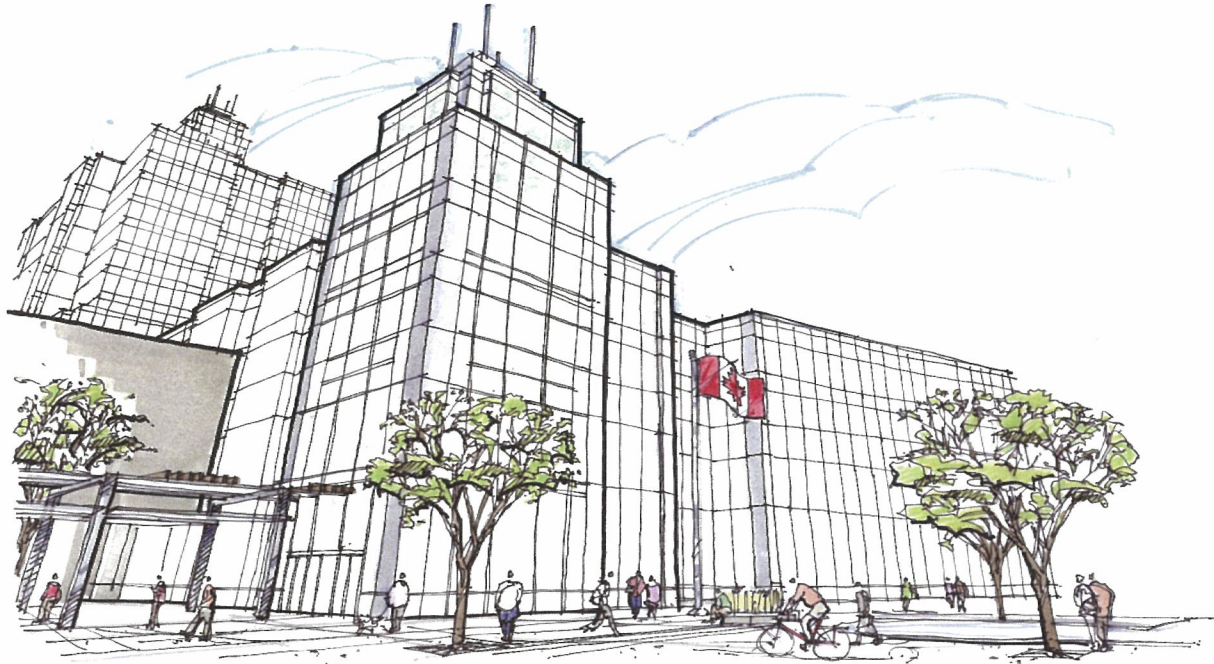




October 2008



## THE PORTRAIT GALLERY OF CANADA

Qualico is excited to be submitting a proposal to bring the Portrait Gallery of Canada to Downtown Edmonton. Located across from Edmonton's City Hall in Qualico's Station Lands project, this gallery will be another important addition to Downtown Edmonton's Arts District joining the Winspear Centre, Art Gallery of Alberta, Citadel Theatre, Edmonton Public Library and Sir Winston Churchill Square.

The Portrait Gallery of Canada houses the second-oldest national portrait collection in the world. Libraries and Archives Canada has been collecting since 1872 and possesses a world-class, priceless collection. This portrait gallery will entice a wide demographic audience and offer unique opportunities to visitors to view and understand our nation's complex heritage.

This project will be an important tourist

attraction and add international prestige and importance to Edmonton's cultural core. It will also feature first class resources, training and staff providing a strong educational component and historical expertise to the community.

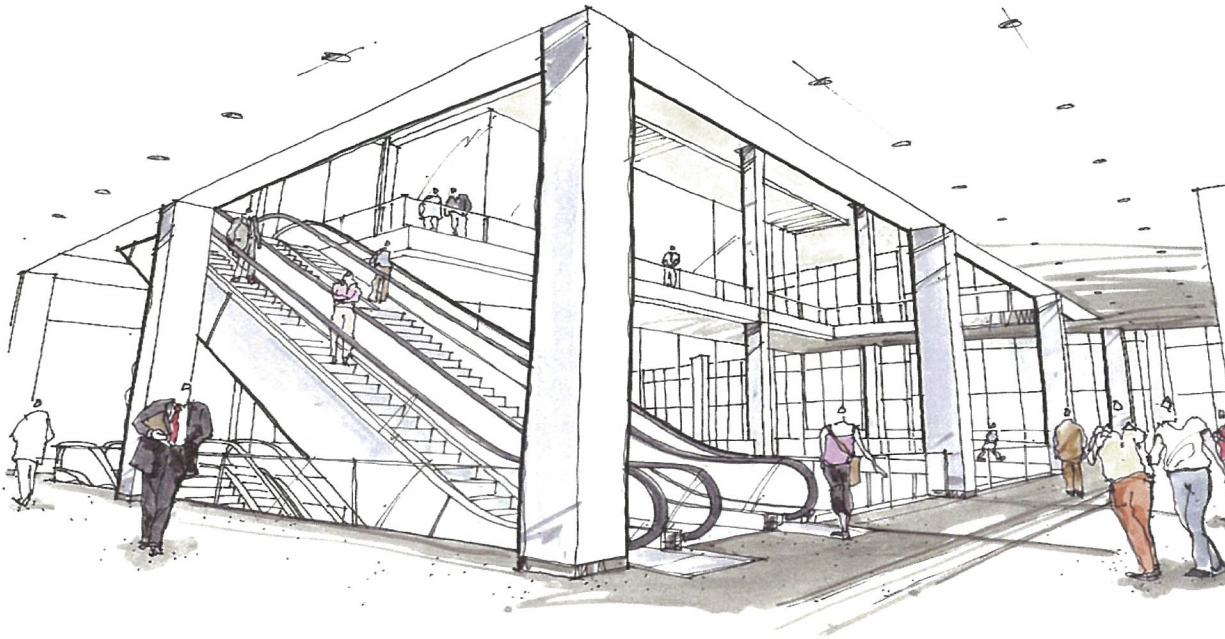
The Alberta Government has recently announced \$40 million to support a successful bid to bring the Portrait Gallery of Canada to Alberta. There is also enthusiastic support from Mayor Stephen Mandel and the Edmonton Arts Community.

Qualico's vision is to provide a dramatic and innovative design reflecting the importance and uniqueness of this project within a highly attractive setting.

A decision on the successful proposal is anticipated in the fall of 2008.

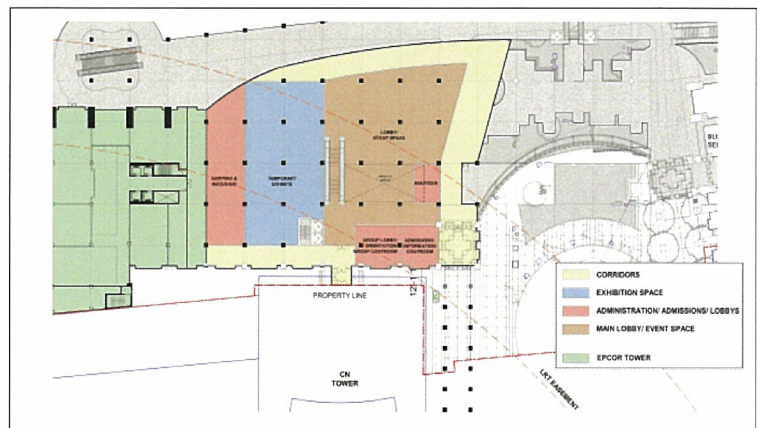
## QUALICO

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Qualico's new Station Lands project is under construction. The first phase will be 614,000 square feet and will feature the new Head Office for EPCOR Utilities Inc. who will occupy 265,000 square feet at the top of the 28 storey EPCOR Tower. The Portrait Gallery of Canada would be constructed at the same time for completion in 2011.

This development represents the first new office tower in Downtown Edmonton in over 20 years and will be an attractive new addition to the Edmonton skyline. It will also reflect a significant commitment to sustainability by both Qualico and EPCOR by meeting high performance standards in environmental stewardship and energy efficiency. The project will be designed to meet certification to LEED Silver standard or higher.



Station Lands is prominently located in Edmonton's Downtown core across from City Hall and will anchor both the financial and the arts and entertainment districts. In addition to EPCOR'S Head Office, EPCOR Tower will offer more than 300,000 square feet of state of the art office floor plates of 25,000 and 35,000 square feet as well as retail space and 825 underground parking stalls.

Station Lands is a mixed-use development on 9.15 acres designed to include four high-rise towers rising out of a four block long podium. Upon completion it will provide 2.5 million square feet of office, retail, hotel and residential living in a fully integrated Downtown environment.

### Links:

[StationLands.com](http://StationLands.com)

[qualicoedmonton.com/commercial/portraitgallery/portraitgallery.html](http://qualicoedmonton.com/commercial/portraitgallery/portraitgallery.html)

Station Lands innovative high quality design will serve the new technology based economy in the fastest growing market in Canada. When completed the project will include:

- Intelligent building systems featuring state of the art fiber optics and fully redundant power supplies.
- Flexible and efficient mechanical and electrical multi-zone services available either from the floor or through the ceiling.
- Reliable back-up power for all necessary systems.
- Fully integrated security, access and life safety systems throughout.
- Underground parking for over 2700 vehicles complete with semi-trailer access and loading docks, oversize freight elevators and high speed passenger delivery systems.



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